



## **BROCHURE SUPPLEMENT**

**February 2024**

**This brochure supplement provides information about Eli J. Adams that supplements The Junk Investment Group, LLC brochure. You should have received a copy of that brochure. Please contact us at (410) 584-8100 or at [thejunks@junkinv.com](mailto:thejunks@junkinv.com) if you did not receive The Junk Investment Group, LLC brochure, or if you have any questions about the contents of this supplement.**

**Additional information about Eli J. Adams is available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Eli J. Adams**

The Junk Investment Group, LLC  
307 International Circle, Suite 540  
Hunt Valley, Maryland 21030  
Phone: (410) 584-8100  
[eadams@junkinv.com](mailto:eadams@junkinv.com)

### **Educational Background and Business Experience**

#### **Eli J. Adams**

Born: 1979  
CRD # 6656631

#### **Educational Background:**

Indiana University of Pennsylvania: BS, Hotel Restaurant and Institutional Management: 2002  
Harford Community College: 09/1997 to 06/1999

#### **Professional Designations:**

Certified Financial Planner (CFP®), 2019<sup>1</sup>

#### **Business Background:**

The Junk Investment Group, LLC: Managing Member and Investment Advisor Representative, 01/2021 to Present;  
The Junk Investment Group: Investment Advisor Representative, 10/2016 to 12/2020;  
Securities America, Inc.: Registered Representative, 08/2016 to 11/2017;  
Securities America, Inc.: Registered Office Assistant, 05/2016 to 08/2016;  
MCR Development: Area Director of Operations, 12/2012 to 05/2016;  
Skye Hospitality: General Manager, 05/2006 to 12/2012.

## **Disciplinary Information**

Eli J. Adams has no disciplinary history that is required to be disclosed by the U.S. Securities and Exchange Commission or state regulatory authorities.

## **Other Business Activities**

Mr. Adams is an Investment Advisor Representative. He has chosen to utilize the brokerage services of the Schwab Advisor Services division of Charles Schwab & Co., Inc. ("Schwab"). Clients are free to select any broker/dealer they wish to implement securities transactions and could receive comparable services from other sources at lower cost. However, if clients select Mr. Adams to implement securities transactions, he will use Schwab.

Eli J. Adams is also independently licensed as an insurance agent and may sell insurance products to clients and receive commissions when doing so. This is a potential conflict of interest, since commissions earned could be in addition to advisory fees earned in his capacity as an investment advisor representative. Clients are never obligated or required to purchase insurance products from or through Mr. Adams and may select any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

## **Additional Compensation**

Certain product sponsors may provide Eli J. Adams with other economic benefits as a result of his recommending or selling the product sponsors' investments. The economic benefits he receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist him in providing various services to clients.

Although The Junk Investment Group, LLC and Eli J. Adams endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Eli J. Adams when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Eli J. Adams.

## **Supervision**

Eli J. Adams is the Chief Compliance Officer of The Junk Investment Group, LLC. He is responsible for developing, overseeing, and enforcing the Firm's compliance programs that have been established to monitor and supervise the activities and services provided by the Firm and its representatives. Eli J. Adams can be contacted at: (410) 584-8100.

## **Professional Designation Disclosure**

<sup>1</sup> The Certified Financial Planner™ (CFP®) designation is issued by the Certified Financial Planner Board of Standards, Inc. It is a voluntary certification recognized by the United States and other countries for its (1) high standard of professional education, (2) stringent code of conduct and standards of practice and (3) ethical requirements governing professional engagements with clients. A candidate for designation must first obtain a Bachelor's Degree from an accredited college or university with courses that included financial planning subject areas (e.g. insurance planning, risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning). Candidates must also have at least 3 years of full-time personal financial planning experience, measured as 2,000 hours per year. CFP® candidates must pass a comprehensive examination designed to test their ability to correctly diagnose financial planning issues and apply their knowledge to real world circumstances. Candidates must also agree to be bound by the Certified Financial Planner Board's Standards of Professional Conduct. Anyone earning designation as a CFP® must complete 30 hours of continuing education every two years and renew the agreement to be bound by the Standards of Professional Conduct.



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**Additional information about Nicholas P. Mangione is available on the SEC's website at: [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Nicholas P. Mangione**

The Junk Investment Group, LLC  
307 International Circle, Suite 540  
Hunt Valley, Maryland 21030  
Phone: (410) 584-8100  
[nmangione@junkinv.com](mailto:nmangione@junkinv.com)

### **Educational Background and Business Experience**

Born: 1985  
CRD # 7234438

#### **Educational Background:**

Towson University: BS, Business Administration: 2007  
Community College Baltimore County – Essex: 09/2003 to 06/2004

#### **Professional Designations:**

Certified Financial Planner (CFP®), 2022<sup>1</sup>

#### **Business Background:**

The Junk Investment Group, LLC: Investment Advisor Representative, 01/2021 to Present  
The Junk Investment Group: Investment Advisor Representative, 03/2020 to 12/2020;  
The Junk Investment Group: Associate Financial Advisor, 01/2020 to 03/2020;  
Hayfields Country Club: General Manager, 01/2016 to 12/2019;  
Doubletree Pikesville: Accounting Assistant, 11/2014 to 01/2016

### **Disciplinary Information**

Nicholas P. Mangione has no disciplinary history that is required to be disclosed by the U.S. Securities and Exchange Commission or state regulatory authorities.

## **Other Business Activities**

Mr. Mangione is an Investment Advisor Representative. He has chosen to utilize the brokerage services of the Schwab Advisor Services division of Charles Schwab & Co., Inc. ("Schwab"). Clients are free to select any broker/dealer they wish to implement securities transactions and could receive comparable services from other sources at lower cost. However, if clients select Mr. Mangione to implement securities transactions, he will use Schwab.

Nicholas P. Mangione is also independently licensed as an insurance agent and may sell insurance products to clients and receive commissions when doing so. This is a potential conflict of interest, since commissions earned could be in addition to advisory fees earned in his capacity as an investment advisor representative. Clients are never obligated or required to purchase insurance products from or through Mr. Mangione and may select any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

## **Additional Compensation**

Certain product sponsors may provide Nicholas P. Mangione with other economic benefits as a result of his recommending or selling the product sponsors' investments. The economic benefits he receives from product sponsors can include, but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist him in providing various services to clients.

Although The Junk Investment Group, LLC and Nicholas P. Mangione endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Nicholas P. Mangione when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Nicholas P. Mangione.

## **Supervision**

Eli J. Adams is the Chief Compliance Officer of The Junk Investment Group, LLC. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Nicholas P. Mangione. Eli J. Adams can be contacted at: (410) 584-8100.

## **Professional Designation Disclosure**

<sup>1</sup> The Certified Financial Planner™ (CFP®) designation is issued by the Certified Financial Planner Board of Standards, Inc. It is a voluntary certification recognized by the United States and other countries for its (1) high standard of professional education, (2) stringent code of conduct and standards of practice and (3) ethical requirements governing professional engagements with clients. A candidate for designation must first obtain a Bachelor's Degree from an accredited college or university with courses that included financial planning subject areas (e.g. insurance planning, risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning). Candidates must also have at least 3 years of full-time personal financial planning experience, measured as 2,000 hours per year. CFP® candidates must pass a comprehensive examination designed to test their ability to correctly diagnose financial planning issues and apply their knowledge to real world circumstances. Candidates must also agree to be bound by the Certified Financial Planner Board's Standards of Professional Conduct. Anyone earning designation as a CFP® must complete 30 hours of continuing education every two years and renew the agreement to be bound by the Standards of Professional Conduct.